

**STUDY PROGRAM STRUCTURE
FINANCE
FIRST CYCLE OF FOUR-YEAR STUDIES**

Course programs, first year - first semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1.	4EK100117	Fundamental of Economics	6	2+2+2	180
2.	4EK110117	Fundamental of Finance	6	2+2+2	180
3.	2FI111712	Business Mathematics	6	2+2+2	180
4.		Elective faculty course from List No.1-1	6	2+2+2	180
5.		Elective faculty course from List No.1-2	6	2+2+2	180
6.		Sport and recreation			
Total ECTS			30		900

List No. 1-1 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1.	SPF111517	Business Law	6	2+2+2	180
2.	4EK132017	Entrepreneurship	6	2+2+2	180

List No. 1-2 of elective courses (1 elective course)

	Course code	Course	ECTS	Classes	Total Engagement
1.	4EK134917	Business communication	6	2+2+2	180
2.	4EK134817	Management Information Systems	6	2+2+2	180

Course programs, first year, second semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK130117	Marketing	6	2+2+2	180
2	4EK104417	Business Statistics	6	2+2+2	180
3	4EK120117	Financial Accounting	6	2+2+2	180
4		Elective faculty course from List No.2-1	6	2+2+2	180
5		Elective university course from List No.9	4	0+0+4	120
		Practical teaching*	2	0+0+2	60
Total ECTS			30		900

** Practical teaching - compulsory realization for transfer to the next academic year, only for 1 cycle of studies. Duration 30 days.*

List No. 2-1 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK100717	History of Economic Thought	6	2+2+2	180
2	4EK103417	Enterprise Economics	6	2+2+2	180

Course programs, second year, third semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK101317	Public Finance	6	2+2+2	180
2	4EK130317	E-business	6	2+2+2	180
3	4EK103217	International Trade	6	2+2+2	180
4		Elective faculty course from List No.3-1	6	2+2+2	180
5		Elective faculty course from List No..3-2	6	2+2+2	180
Total ECTS			30		900

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List No. 3-1 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK103017	Applied Economics	6	2+2+2	180
2	4EK120417	Analysis of Financial Statements	6	2+2+2	180

List No. 3-2 of Elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK104217	International Business	6	2+2+2	180
2	4EK103717	Industrial Relations	6	2+2+2	180

Course programs, second year, fourth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK110517	Financial Markets and Institutions	6	2+2+2	180
2	4EK111517	Banking	6	2+2+2	180
3	4EK100217	Macroeconomics	6	2+2+2	180
4		Elective faculty course from List No.4	6	2+2+2	180
5		Elective university course from List No.9	4	0+0+4	120
		Practical teaching*	2	0+0+2	60
Total ECTS			30		900

*** Practical teaching - compulsory realization for transfer to the next academic year, only for 1 cycle of studies. Duration - 30 days.**

List No. 4 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK101617	Public Sector Economy	6	2+2+2	180
2	4EK131217	Management	6	2+2+2	180

Course programs, third year, fifth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK111317	Financial Management	6	2+2+2	180
2	4EK111617	Bank Management	6	2+2+2	180
3	4EK101417	Monetary Economics	6	2+2+2	180
4		Elective faculty course from List No.5-1	6	2+2+2	180
5		Elective faculty course from List No 5-2	6	2+2+2	180
Total ECTS			30		900

List No. 5-1 of elective courses (1 elective course)

No.	Course Code	Course	ECTS	Classes	Total Engagement
1	4EK112517	E-business	6	2+2+2	180
2	4EK131017	Marketing Pricing Policy	6	2+2+2	180

List No. 5-2 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK133917	Strategic Management	6	2+2+2	180
2	4EK120717	Accounting Control Systems	6	2+2+2	180

Course programs, third year, sixth semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK111917	International Finance	6	2+2+2	180
2	4EK112717	Local Finance	6	2+2+2	180
3	4EK120217	Management Accounting	6	2+2+2	180
4		Elective faculty course from List No.6	6	2+2+2	180
5		Elective university course from List No.9	4	0+0+4	120

		Practical teaching*	2	0+0+2	60
Вкупно			30		900

**Practical teaching - compulsory realization for transfer to the next academic year, for only 1 cycle of studies. Duration 30 days.*

List No. 6 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK113317	Corporate Finance	6	2+2+2	180
2	4EK112317	Investment Banking	6	2+2+2	180

Course programs, fourth year, seventh semester

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK135317	Investment Management	6	2+2+2	180
2	4EK111717	Risk Management	6	2+2+2	180
3	4EK136017	Portfolio Management	6	2+2+2	180
4		Elective faculty course from List No.7-1	6	2+2+2	180
5		Elective faculty course from List No.7-2	6	2+2+2	180
Total ECTS			30		900

List No. 7-1 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK102517	Econometrics	6	2+2+2	180
2	4EK134717	Decision Theory	6	2+2+2	180

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List No. 7-2 of elective courses (1 elective course)

No.	Course code	Course	ECTS	Classes	Total Engagement
1	4EK112917	Financial Regulation	6	2+2+2	180
2	4EK101217	Monetary and Fiscal Policy in EU	6	2+2+2	180

Cours programs, fourth year, eighth semester

No.	Код на предмет Code предмет	Предмети Course	ECTS	Фонд на часови Classes	Вкупно часови Total Engagement
1	4EK112217	Insurance	6	2+2+2	180
2	4EK120317	Audit	6	2+2+2	180
3		Elective faculty course from List No.8	4	2+2+1	120
4		Elective university course from List No.9	4	0+0+4	120
5	4EK109917	Practical teaching - Interdisciplinary project*	4	0+0+4	120
6		Graduate thesis	6	0+0+6	180
			30		900

***Practical teaching - an interdisciplinary project is foreseen in 8-th semesters, valued with 4 ECTS. A mentor in charge of the vocational courses of the faculty will be responsible for its realization. It will last for 2 days a week for 4 hours, or one day a week for 8 hours**

List No. 8 of the elective courses (1 elective course)

Nc	Course code	Course	ECTS	Classes	Total Engagement
1		Modern Finance Tendencies	4	2+2+1	120
2		State Accounting and Non Profit Accounting	4	2+2+1	120
3		Financial and Actuarial Mathematics			

List of elective courses from the Free List of University Courses for the first cycle of studies (4 - four elective courses)

Code	LIST OF UNIVERSITY COURSES SEMESTERS II, IV, VI AND VIII			
	ПРЕДМЕТ Course	Credits	Classes	Вкупно часови Total
UGD100117	Macedonian literature and culture	4	0+0+4	120
UGD100217	Macedonian language and spelling	4	0+0+4	120
UGD100317	Ethics	4	0+0+4	120
UGD100417	Macedonian History	4	0+0+4	120
UGD100517	Copyrights	4	0+0+4	120
UGD100617	Tolerance and conflict resolution	4	0+0+4	120
UGD100717	Business systems	4	0+0+4	120
UGD100817	Tourism industry	4	0+0+4	120
UGD100917	Entrepreneurship and Innovation	4	0+0+4	120
UGD101017	Management of self-development and behavior	4	0+0+4	120
UGD101117	Business Economics	4	0+0+4	120
UGD101217	Choral singing	4	0+0+4	120
UGD101317	Music and art	4	0+0+4	120
UGD101417	An Introduction to Film History	4	0+0+4	120
UGD101517	Dramaturgy	4	0+0+4	120
UGD101617	Basics of drawing	4	0+0+4	120
UGD101717	History of Classical Painting	4	0+0+4	120
UGD101817	Health promotion	4	0+0+4	120
UGD101917	Oral health and hygiene	4	0+0+4	120
UGD102017	Precious and semiprecious minerals	4	0+0+4	120
UGD102117	Earth science	4	0+0+4	120
UGD102217	Life Science	4	0+0+4	120
UGD102317	Environmental Protection	4	0+0+4	120
UGD102417	Intelligent electronic components and devices	4	0+0+4	120
UGD102517	Experiment planning	4	0+0+4	120
UGD102617	History of clothing	4	0+0+4	120
UGD102717	Management and quality control	4	0+0+4	120
UGD102817	Informatics	4	0+0+4	120
UGD102917	Programming Basics	4	0+0+4	120